

**ΕΡΑΝΕΚ 2014-2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**

**Interest rate subsidy on underlying loans to  
Small and Medium Enterprises (SMEs)  
affected by the COVID-19 Virus Pandemic Measures**

In accordance with the measures that have been implemented to support entrepreneurship, this enterprise has been financed in order to cope with the consequences of the COVID-19 outbreak.



**European Union**  
European Regional  
Development Fund



HELLENIC REPUBLIC  
MINISTRY OF  
DEVELOPMENT AND INVESTMENTS  
SPECIAL SECRETARIAT FOR  
ERDF & CF PROGRAMMES  
MANAGING AUTHORITY OF ΕΡΑΝΕΚ



HELLENIC REPUBLIC  
MINISTRY OF  
DEVELOPMENT AND INVESTMENTS  
SPECIAL SERVICE FOR THE MANAGEMENT AND  
IMPLEMENTATION OF INDUSTRY, COMMERCE AND  
CONSUMER PROTECTION (ΕΥΔΕ - VEΚ)



**Partnership Agreement**  
2014 - 2020



Co-financed by Greece and the European Union

**ΕΡΑνηΕΚ 2014-2020**  
**OPERATIONAL PROGRAMME**  
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**QUALITY  
MODERNIZATION**  
QUALITY ORIENTED ENTREPRENEURSHIP

The enterprise A.KAOUSSIS S.A. based in Attica region, has joined the Action "Quality Modernization" with a total budget of **150 million €**. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 400,000€ out of which 200,000€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

**The approved subsidised Business Plan includes investments in the following categories:**

- ✓ Machinery – Equipment

**Through the participation in the Action, the enterprise achieved:**

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions

The support of ΕΡΑνηΕΚ proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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